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○ Winter | ○ | ○ 2013

Trading *focus*

HELPING FOREX TRADERS ACHIEVE THEIR GOALS

We exist to provide the finest charting system on the planet and to augment that with world class training, education and support.

Helping you achieve your financial goals

London Session is now open with Steve Dewitt. If you live across the pond or just have vampire blood in you, then you might want to check out Steve's room in the London Session.

Lot's of laughs and music as well as serious trading.

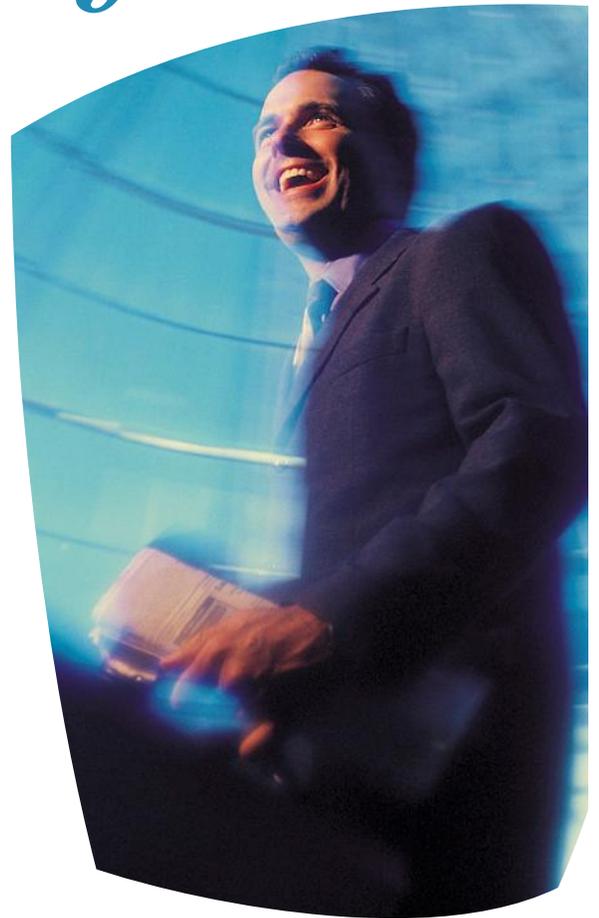
Always remember that everyone's trading style is different so if you are looking for a "clone" of Scott, it probably won't happen.

For many of you have been waiting and

waiting for the London session. Now is the time to invite your trading buddies to join you in the Live London session. Demo traders can also take advantage during their 10 day trial.

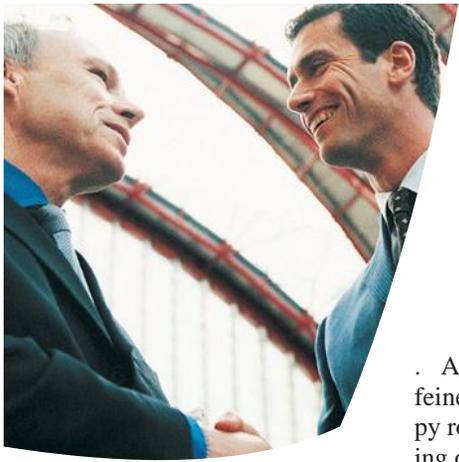
We really want this room to be a success so you can really help us by promoting it to your friends.

Stop in for a visit or maybe just plan to trade it one or two nights a week if you live stateside. See you there!



Trading Tips

You hear us say WAIT FOR THE BREAK HOOK AND GO all the time in the live room. Sometimes the currency is moving so fast that on a 10 minute chart it looks like one long candle. While this can happen, it more likely is doing the BH&G inside the 10 minute candle. Go down to a 3 minute chart and watch for the 3 minute to produce the pattern. This helps nail the entry and your stop loss (and yes you have one) is at less risk to get hit!



Drink coffee, stay calm and wait for your trade to come to you.



Guest article by one of our traders. S.C.

It's 11am, Eastern Standard Time. We've been watching a particular currency chart for the past two hours when finally, a candle pops its head out of a key range we have been studying. "We've got a breakout candle. I'm going to grab a coffee" quips Scott Barkley, CEO of ProAct Traders. What? You can almost hear the sharp intake of breath of Scott's "newbie" traders and guest visitors to his New York training room webinar. "But the candles are moving! We've been waiting for this set-up for an hour, and you are walking away to make a cup of coffee??" Those more disciplined and mentored students offer up a wry smile.

And that encapsulates all that ProAct have to offer. "Wait for your trade to come to you. Don't press the button." Words etched on the brains of every ProAct seasoned student.

Before Scott's kettle has even boiled, those less disciplined traders have already pressed the button.

. And several gulps of caffeine later, those trigger happy rookies are already sweating on a trade that is upside down. Another loss, another broker stopped me out!

Yes, Jerry Rankin's charts are amongst the best in the world. Informative yet simple. But learning the wait trade is something that you quickly learn with ProAct. In truth (and this is one of the best things for aspiring traders to reflect on) the amateur trading profession seems to attract people with one thing in common: ego with a distinct lack of patience and discipline. They seem to think they know what price is doing before the candles are printed, and that this is a sure way to retirement and quick riches. They want to be in the market – always. They want to press the button and put their money at risk at times when it just doesn't make sense. Brokers love them!

Yet with a clear perspective, it seems obvious that the only way to achieve consistent success is to follow what the market makers are doing. And this is where ProAct charts, and their philosophy comes into its own.

Big bankers don't 'press the button' 20 times a session. They are students of market structure, and only effect a trade when there is a high probability of success. The ProAct charts are the closest I've seen in 4 years of trading, to the tools that these big banks use, and the knowledge (and battle scars) that Scott offers up is akin to sitting next to one of those professionals on Wall Street.

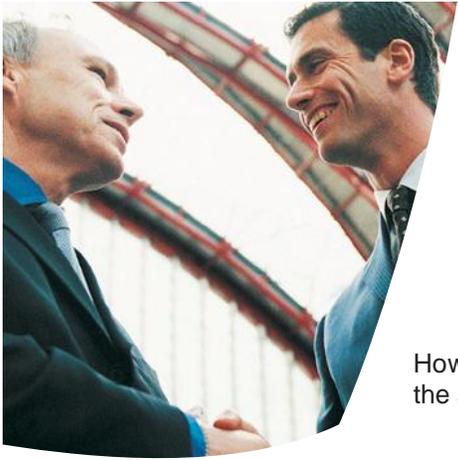
Twenty minutes later, and the breakout candle has, surprise surprise, reversed back into the consolidation range. Scott and his mentored students finish their coffee and wait patiently for the next opportunity, safe in the knowledge their margin account is intact, and that they are still part of the 10% that win in the long term.

ProAct's extensive back catalogue of training videos, market analysis and market-leading charts are one key ingredient to long term success. More so are patience, discipline and hours and hours of practice.

Oh, and coffee.

Oh, and coffee.





Remember Being a Baby? You Never Quit When You Were 1, Why Would You Quit Now?



Guest article by one of our traders. By "Serendipity". Honolulu, Hawaii

How can we improve on the above process?

the range of pip gains are as per our successful strategies, but the impact of those pips will be much

Baby Steps to Success.

Just like a baby, we begin by realizing that there is a certain amount of learning time, practice time and effort on our side before we see any positive results. When we do start to trade after our share of focused-energy to master trading, we are highly likely to see positive results even if it is on a micro-lot account, a 30 pip move providing a \$3 gain will mean more to our accomplishment and contribute to a positive reinforcement, which leads to bigger gains in our perception of our trading capability and accomplishments. The key is to understand that the baby did not set out to walk 3 miles in a morning. Only from your lap to the table then go from there. In trading baby even (small) \$ gain trades which confirms trading strategies and lessons become your arsenal to be a better trader. This is not to say you click out too early on your profitable trades. This means that

You are never too old to set another goal or to dream a new dream.

[C. S. Lewis](#)

less in \$ amount because we need to learn to trade micro-lots before we trade big lots. Smaller victories build up your confi-

dence to persist and contribute more towards becoming a successful trader

We fell down, we learned, we retried many times, "until we got it right" to walk. We learnt naturally that falling down is not a failure but not getting up from the floor to try to walk again is. We can all move beyond where we think we can to where we perform to the best of our ability by not giving up during our journey to master trading. Babies don't give up. Why should you?

By "Serendipity". Honolulu, Hawaii

