

Beginners Lessons Retention Test

You may have been trading for 2-3 years and do not consider yourself a beginner, but you are still a **Beginning TARGET TRADER** and you are a **beginner** when it comes to **understanding these amazing charts**. These charts were designed from the bottom up to find high probability trade setups in the Wide Open Spaces.

Lesson 1

Time stamp on video to review if you don't know the answer	The Questions
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1:00 With 2% at risk, my chance of wiping out my account is:

Circle one:

1 in a thousand

1 in a million

1 in a quadrillion

I have to have 50 losing trades in a row to do that? T F

2:25 A pip is 1 decimal point on a chart? T F

2:25 The Bid is to Buy / Sell the currency

The Ask is to Buy / Sell the currency

3:20 The Broker gets the spread (difference between the Bid and Ask) because:

Circle one:

He is a jerk

He is lending you the money to make the trade

He is trying to gouge the trader

4:21

Pending Orders

A buy limit is a buy reversal? T F

A buy Stop is a:

Circle one:

Continuation

Reversal

My Stop loss

A sell limit is a trade to the downside when the currency reaches this price level above?

T F

6:30

A Standard lot is (on average) worth \$_____.

A Min lot is (on average) worth \$_____.

A Micro lot is (on average) worth \$_____.

8:00

The technical stop to protect your margin account is on an odd number ___ or ____.

9:20

A stop loss in an uptrend must be below the last _____ plus ___ to ___ pips?

11:19

An RF1010 trade setup must be traded out / in the desert?

A 6 Aces trade is used only in a market that is:

Circle one:

Trending

Reversing

Ranging

A Wild Card is a continuation trade setup that is the second entry opportunity After the RF 1010? T F

A Royal flush Trade Setup is a continuation trade where the charts are all in harmony in the trend direction? T F

12:35

The critical question every day is: Are we going away from the desert or towards it? T F

The desert is the _____ between the Thick Red Moving Average and the Green moving average.

If you have candles below the red moving average, you have more sellers on the _____ minute chart.

If you have candles below the green moving average, you have more sellers on the _____ minute chart.

- 13:30 We only look to trade in a W____ O____ S_____.
- 14:20 The RF1010 is a trade setup designed to go 25-30 Pips initially? T F
All indicators are lagging? T F
- 15:30 Is the 60-minute gatekeeper chart part of the RF1010 setup? Y N
- 16:50 I need an arrow and bright neon colored candle outside the desert to trade an RF1010?
T F
- 17:40 There is a specific candle pattern on the break of a Pole Trade setup and a RF1010 and it is called:
Circle one:
A tiger paw
Break Hook and Go
3 black clowns
- 17:50 "Before you Enter, let it _____".
- 17:60 Before I can enter a trade I must _____ the exit/target.
- 19:50 We never trade into a .00 or a .50 number? T F
These even numbers usually have _____ contracts at those values?
- 20:30 A Pole Trade Setup is a continuation pattern? T F
- 21:10 Whatever the pip range of the Pole is going into the flag part (consolidation) is equal to our target coming out of the pole? T F
- 22:26 As a beginning Target Trader my goal is not to try and make money but to try and consistently learn to make pips? T F
- 24:15 As a beginning Target Trader I need to trade only Micros? T F

How did you do? If you got them all correct you can move on to the next lesson. If you missed some – go back to the time stamp and review the answer to the question before moving on.