

## Beginners Lessons Retention Test

You may have been trading for 2-3 years and do not consider yourself a beginner, but you are still a **Beginning TARGET TRADER** and you are a **beginner** when it comes to **understanding these amazing charts**. These charts were designed from the bottom up to find high probability trade setups in the Wide Open Spaces.

### Lesson 3

Time stamp on video to review if you don't know the answer	The Questions
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- 1:20            Chart harmony (multiple time frames) creates M\_\_\_\_\_.
- 1.40            A T3 on the chart creates it's own Support or resistance? T F
- 2:30            A Break of the T3 against you on the 10 minute chart requires that you move up to the \_\_\_ minutes chart and see where the candle is in relation to the T3 there.
- 3:20            The term PSR stand for P\_\_\_\_\_ and /or \_\_\_\_\_.
- PSR's are only found on the \_\_\_\_\_ minutes chart.
- PSR's are powerful because in the past they were Fibonacci values? T F
- 3:50            Previous support in a past uptrend will become future \_\_\_\_\_ in a new uptrend in that same price area.
- Previous resistance in a past down trend will become future \_\_\_\_\_ in a new down trend in that same price area.
- 7:50            The resistance candle pattern will have one candle with a wick higher and then 2 candles with lower highs on the right and on the left. T F
- The support candle pattern will have \_\_\_ candle with a wick lower and then \_\_\_ candles with higher lows on the right and on the left.
- 15:10           PSR's help define:
- Circle all that apply:
- A cool spot on the chart
- A place the market might stall
- The Wide Open Spaces
- 15:40           Once a PSR is taken out as a target it is no longer the next target. When you get a pullback after a target is hit you look to the next PSR in that direction as the new target. T F

15:50

The pullback is:

Circle one:

Devastating

My friend

A move by the broker to take my stop loss

How did you do? If you got them all correct you can move on to the next lesson. If you missed some – go back to the time stamp and review the answer to the question before moving on. There is a PSR cheat sheet that will help you remember this lesson above on the website.

PSR's are difficult because your brain thinks that support is support and resistance is resistance. In PSR's the past support is future resistance. **Don't practice them wrong.** Remember: in order to retain anything you must do 300 PSR's up and 300 PSR's down with 24 hours off between the practice.