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ProAct *focus*

HELPING FOREX TRADERS BECOME SUCCESSFUL IN THE FOREX
WWW.PROACTTRADERS.COM

We exist to provide the finest Forex Charting System in the market. We color code to show MOMENTUM and HARMONY, give clear entry and exit points and unparalleled training resources.

Helping you achieve your financial goals

New 2 tiered pricing

We have changed our current pricing model. Some have asked why? We have been in conversations with major marketing gurus who have unanimously come to one conclusion. Since we have a stunning track record we should restructure our Forex Target Trading side of the business to better reflect the two sides of our business model.

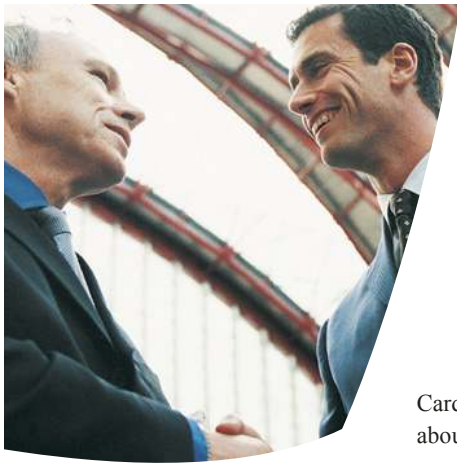
ProAct Traders will always be a software driven company. The value here is that we have award winning software and complete

tutorial library for traders to “get it” on their own. But what makes us different (aside from amazing software) from all the other companies, is that we do not teach scalping and other “destined to fail” methodologies. This difference is not clear to the average trader without a rebranding of educational side of our business and a pricing structure that reflects that. Companies who do what we do charge \$159—\$800 a month (and most do not produce the track record that we do. This allows those who just want software to only pay for software but those who want more can have that too.



Trading Tips

Traders need to be **WRONG SMALL** and **RIGHT BIG**. Scaling in and out is one method to do that. Anytime you are in the big areas of the charts where you are above/below the R/S 4 to R/S 7 you need to be looking to add to positions. Start with a small position—this way if you get it wrong you will be **WRONG SMALL**. But as the trade proves itself and you have the direction correct, look for areas (wide open spaces) where you can add to this winning position. The profit on the first trade will help reduce the risk on all subsequent trades. This way you will be **RIGHT BIG!**



Getting the most from our charts

When To Add To A Trade?

The Forex gives us the opportunity to add to our trades when we have big Wide Open Spaces (WOS).

When do we add to a trade and what do we need to execute that?

Of course we could add on retracements, fibs, trendline bounces etc.. But I want to just show you that a simple Wild

Card setup will give you just about everything you will need.

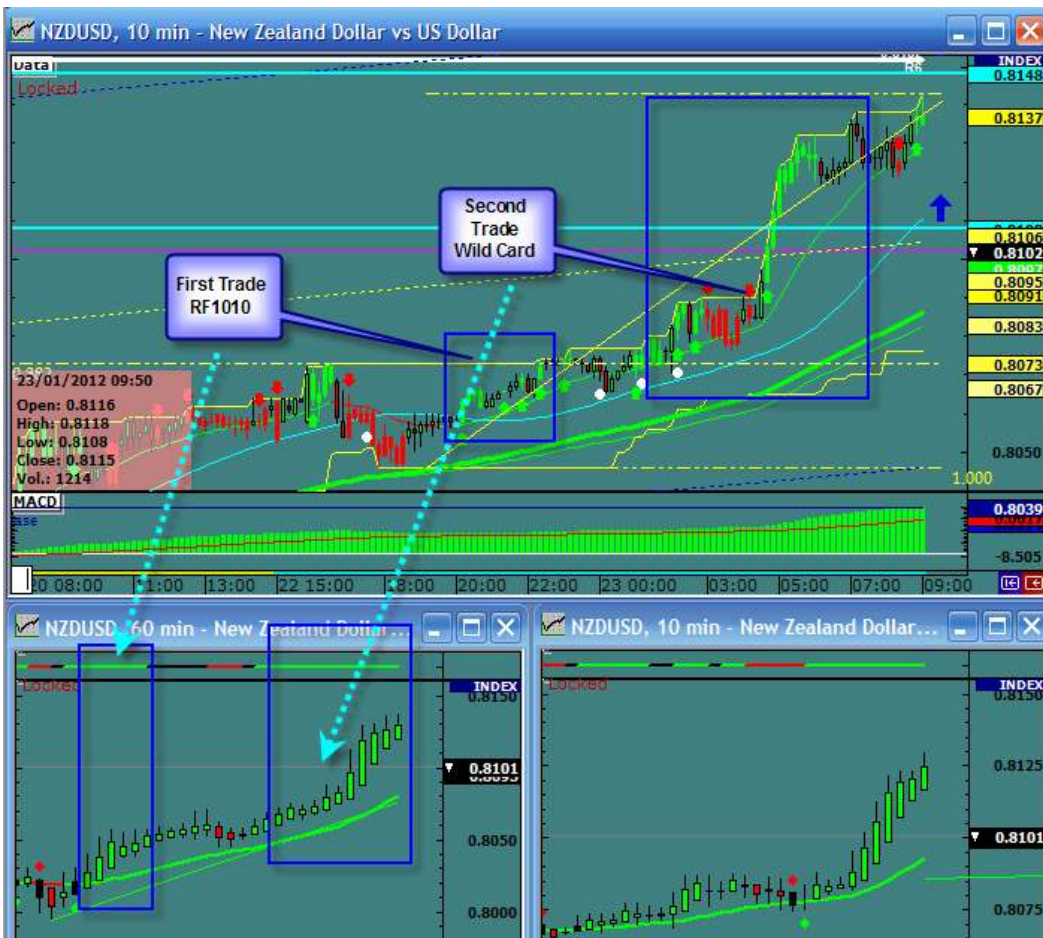
Obviously, since we are Target Traders we will only entertain this thought when we have enough room to a target or at least to get to break-even at +17 pips.

This is when we use the 60 minute gatekeeper. Essentially it will look like an RF1010 but the

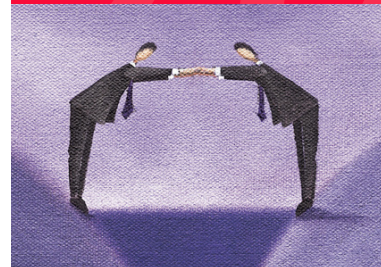
60 minute shows us clearly that the momentum in the current direction is potentially sustainable.

What we DO NOT need is the White dot right at the candle—but we do need to see the big boys have entered in this move. You can see in the screenshot below, we started with a RF1010, but the second trade really piles on the pips. This helps you be **RIGHT BIG!** And that is one of the keys to growing your margin account. Practice on micro first!

One can live in the shadow of an idea without grasping it.



SMARTER INVESTING: Exotics



Currencies that are not part of the 9 majors can be great currencies to trade if you keep several things in mind.

Because they are called "Exotics" they have less liquidity and typically have a higher spread. You MUST factor that spread into the Risk and reward ratio BEFORE making a trade on one of these. Not a problem unless you are scalping a BIG no no.

They can also be good plays when the market is undecided about say the Euro or Sterling but they have it figured out on say the EUR/GBP. The EUR/USD and the GBP/USD may have stalled because of the dollar side of the currency but traders may be absolutely sure that the Euro is recovering and might be a good buy Vs. the Pound(or vice versa).

Currently, we trade the EUR/GBP, AUD/JPY, EUR/AUD as well as Silver (XAG) in the NY Session trading room.

Don't be the Dumb Money
Don't click out for 5
Don't trade without stops!

Good trading stuff!



Guest Article

This is a guest article from one of our Forex Target Traders. They are a real person but have asked to have their name changed for this article. This is long but oh so worth the read.



See if your journey has been similar.

Confessions Of A Forex Target

Trader

It started innocently enough. I needed to exchange some dollars for recent purchases in a foreign currency. A phone call to a foreign exchange broker was all that was required. I had the currency I needed and a little extra left over for good measure. A few weeks later I called up the same broker to sell back the extra currency, and low and behold, I had myself a small profit!

Although I have been aware of the Forex market for as long as I can remember, I had never thought of it as means for profits. All of this changed that day in December 2010. The adrenalin rush and satisfaction of the small profit was something that stayed with me the rest of the day. Looking back now I realize it was “dumb luck” that handed me that small profit as it could have just as easily gone the other way, however, I was bitten by the Forex bug and could only think about the profits awaiting me.

Fools Rush In

To borrow from the phrase and the movie title, “Fools Rush In”, there I was a few days later calling up the same foreign exchange broker and asking for his advice on doing another foreign exchange transaction. Advice was given. I accepted. An order was placed. Wouldn't you know it, for no effort I was profitable again!

Dumb luck struck again and I now had grand visions of “striking it rich” overnight with successful Forex transactions.

I started to read everything I could on how to be a Forex trader and began my search of looking for foreign exchange masters. Some quick internet searching had me excited as I was told, by “foreign exchange masters”, that indeed, I could become rich overnight, in just a few days to maybe even a few weeks, at the most, if I simply followed their system and paid their fee. Although the more sensible side of me would have normally asked the obvious question – if their system was that good, why are they hawking it on the Internet instead of cashing in their chips and chilling out on some exotic beach.

I started reading internet blogs of Forex traders. I started to talk about Forex to anyone who would listen. I signed up for the free webinars in which the “experts” spoke about how easy it was to win in Forex for little time and effort. And yes, I continued to call the foreign exchange broker for his daily tidbits of wisdom. Miracles of miracles, I was profitable on my transactions. Visions of grandeur were floating through my mind. I had it all planned out. I would learn this thing called Forex. Even though it should take me three days, I will give myself some extra time and allow ten days, at the very most. After all, one must be prepared and expected the unexpected.

Ten days, I thought to myself, should allow for this.

The Quest For the Perfect Forex System

My search for the perfect system began. I combed the internet and made a short list of systems and people I needed to talk with. I bought all kinds of expensive foreign exchange books for background reading.

While I was doing this, I also called that foreign exchange broker, who by now was now on the speed dial on my cell phone, and would have conversations throughout the day. The routine I developed was to have my first call at 7:30am to receive his insights. I hung on to every word he said, like it was the gospel, during this call. I would place an order and wait for the riches to come. Sometimes the trade happened quickly and I was done for the day. Other times the trade did not take at all. On occasion the trade went sideways and would be in the market for an extended period of time. If the broker could depend on anything, it would be me calling him every day, many times throughout the day for updates and insights. If the trade was not “acting as it should” the broker would get a call for me to ask him for the reasons behind this, after all, the price should go from Point A to Point B quickly, right!?!?



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Trader continued...



Life was good. I made my calls, did not do much work, and the profits started to roll in.

Being a “student” of Forex, or so I thought, had me up at 5am to read over the daily comments from a number of the Forex “experts”. I would carefully copy into my journal the various pivot tables, and the projected daily high and daily lows. I would take note of what was happening in the Asian session and London session and what I should expect for the North American session.

My life was overtaken by Forex. I had Forex charts on my computer screens at all times when I was at my desk. When I was away from my desk I had Forex programs on my phone so I could follow the market. If I was on a phone call with a supplier or customer, I would be watching the charts, one tick at a time.

I was so obsessed and delusional that I had myself convinced I should install a computer monitor behind the mirror so I could follow the market after showering in the morning and getting ready for the day.

And then it happened. I received a call from the broker who said that he felt he would not be able to meet my needs and that I should think about finding another service or broker who would be better able to service me.

While I will never know the real reason, I suspect the broker was politely “breaking-up” with me as a result of my obsessive calling and him being concerned about his dumb luck running out.

It was around this time I found out about another Forex “expert” who had the system of systems. Why bother spending three days, or in my plan ten days, when I could simply receive daily reports from this Forex expert whose proven system successfully picks the daily high and low for entry and exit points.

Sounded great to me, particularly since I started to hear people talk about something called Fibonacci which at first sounded like a great Italian pasta dish! Upon closer inspection, however, it seemed to be overly complicated. Who needs Fibonacci, I said to myself, when I have this great system that will do it all for me.

I signed up for the service and made alternate arrangements for my foreign exchange orders. I was all set and anxiously awaited to receive the reports from the service I signed up with. I would receive a report for the Asian market, which was published sometime between 11pm and 12am, and one of the North American market which was published sometime between 6am and 7am.

The Obsession

I was addicted by now. I would stay up for the Asian report to be published and wake up early for the North American report. My Forex “technique” involved combining the reports I received with the information I read on the blogs and pivot tables.

I had no life. I would only think about Forex. When I placed an order I could not walk away from the computer screen. My heart rate was up and stress levels off the charts for each and every pip movement. Every time the phone rang my heart skipped a beat not knowing if the call was to tell me my trade made money or lost money.

My other responsibilities and commitments in the work place became an annoyance and distraction for me. Whether it be business



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Confessions Of A Forex Target

Trader continued...



meetings, out with friends, time with the family, you name it, I wasn't really present as I was watching the Forex price levels go up or down, one tick at a time.

My emotions were a roller coaster. If a trade was successful I was jubilant and jumping for joy. If I lost on a trade I was miserable, angry and not pleasant to be around. If I missed a trade I would bang my fist on my desk in anger and frustration.

I had lost sight of why I became a Forex trader. I lost sight of what is important in life. Heck, I lost sight of my life.

My Unfathomable Trading Style

Despite what you may be thinking, I was not a scalper. My typical trade was 25 pips to 30 pips. My Forex trades were successful 75% of the time. I had two to five trades per week.

Believe it or not, for most of the trades I did not even look at a chart. Between the report I had and the pivot tables I copied down I would internalize the market and make my trades. I would watch, like a zombie, the bid-ask numbers on some of the more popular Forex web sites or on my phone. It was a mindless and numbing exercise with no rhyme or reason, at that time, as to why the market was doing what it was doing.

Looking back I now know that I was doing everything wrong. I didn't believe in stops, and as a result, had no stops on my trades. When I tried to use a stop, I was stopped out, only to see the market go back to the original area and hit the target. When I tried using stops for a short period of time I ended up moving the stop when the price started to get close to it. I had no clue about trends and what this meant to me as a Forex trader. In fact, I had no understanding of the marketplace, how it really worked and its implications.

We won't talk about the Japan Tsunami and what that did to my order without stops. While on this topic, let's not even mention the Greek credit crisis and its impact on my order without stops.

I am not proud to say it, however, let me come clean and share with you that I was a bona fide Forex junkie. My daily "crack" was other people's information. I was dependent upon other people for my Forex activities. If the fellow producing the reports was late, was sick or was having technical difficulties, I suffered as I did not have his report for that day. I was easily influenced by what others had to say about where a currency was going or what it would do. In essence, I was like a ship without rudder in the Forex ocean and was floating aimlessly around with no control over my destiny. When I spoke with one person I was convinced the market was going up. When I spoke to another person the very next moment I was convinced the market was going down. I would not recommend this kind of living on one's worst enemy as the doubt, uncertainty and confusion is mind numbing, stressful and painful.

I was always searching for the next "magical Forex system" that would solve all my problems and get results. I paid a lot of money and traveled to meet with an "expert". And I got results. Oh yes. I came away with more questions than answers. I was out my money. I lost precious time being away from my family. The fellow meant well, however, his "system" was not replicable.

Forex no longer became fun for me. I became scared that I would lose on the trades. I put myself under tremendous pressure and stress that affected me in all areas of my life, and not in a good way. I was irritable, moody and lacked focus. Looking back now I know I hit bottom, big time.



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My Saving Grace

Call it fortuitous, call it destiny, or call it the grace of God, my life changed when I stumbled upon Forex Target Traders (FXTT). I first learned about FXTT when I was doing one of my daily searches to find the next best system. I heard the oh so friendly voice of Scott Barkley on one of the many free training pieces on the web site and started to learn about a system that allowed me to rack up the pips and learn the skills to be successful in Forex trading while not having to depend on others.

I filled out the web form asking for someone to call me as I had questions. Truthfully, I did not expect a call back. To my pleasant surprise I received a call from Scott who was very patient with my barrage of questions.

Scott invited me to sign up for the next training webinar he would be doing. Before you could say "Fibonacci", I enrolled and was in the class.

Three Days That Gave Me My Life Back

I can tell you the precise moment my life changed for the better. It was September 19th, 2011 at 7:30pm Eastern. This was my first class of the three day webinar with Scott and company. Over the next three days techniques were shown, information provided, and wisdom shared of what it takes to be successful in the Forex market.

To say I was overwhelmed with information is an understatement. However, I made a commitment to myself that I would not trade until I was a target trader. For a Type A, obsessive and driven personality like myself, this was a very difficult commitment to live up to.

I literally went through withdrawal as I stopped, "cold turkey" from participating in the Forex market. No orders entered. I stopped retrieving the reports from the other service I had been using. I stopped asking for people's opinion.

I committed to myself that I would "unlearn" all of my bad habits before I would ever trade again.

Although I successfully completed the three day webinar, my life as a target Forex trader was just beginning. I went through the training clips on the web site multiple times. I have retaken the seminar every time it has been offered. I attend the daily Market Analysis and New York Session. I learned how to paper trade. I took to heart what Scott says of having to do something AT LEAST 300 times to begin to master it.

I do not believe one can find a more committed, caring and passionate mentor than Scott Barkley. Each and every day he fields my newbie questions along with the others as though it was the first time he was asked the question. Scott has worked with me personally to break my bad habits.

If you can keep a secret and not tell Scott, let me share with you that it is working, particularly the one habit I had (noticed the past tense) of trading only one currency.

Along the way I met Jerry Rankin whose modesty is like none I have seen before. No request is too big or too small for Jerry whose only goal in life is to ensure FXTT has the best charting software in the world. While most software developers discourage requests for



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new features and never implement them even if you do suggest it, Jerry will implement the idea that day if it possible. The thought, time and effort to put together the FXTT charts are worth the price of admission as the charts are in a league of their own.

With Confidence Comes Calmness and Freedom

The first few weeks were very difficult for me as I was no longer trading, had no adrenalin rush of a trade working, and there were no profits.

Once I passed this period I found an unexpected but much welcome serenity that surrounded me. I stopped following the market on a pip-by-pip basis.

I began to re-immense myself in other areas of my life. My temper vanished. My moodiness went away. When I am with my friends and family I am no longer looking at my phone to follow the market at all times of the day. My focus is as intense and sharp as it has ever been.

Every day I am learning something new, but most importantly, I am now understanding why things are happening on the charts. I never had this before. To now look at a chart and have the knowledge, skill and tools to understand what happened is something new for me. It is liberation from ignorance, guessing, wondering, and stressful living.

Now don't get me wrong, I don't pretend to know what the market will do in advance. Nobody does. Anyone who tells you this, run, run, run as fast as you can in the opposite direction.

Although I still have much to do and learn, I have confidence that I will get there.

The Moment of Truth -- My First Trade As A Forex Target Trader

I am pleased to share with you that I entered my first trade yesterday. I did the workup, applied the knowledge and the tools, and entered my first trade with NZDUSD. It has been five months since I have actually traded with money. My heart was beating and my palms were sweaty. I worked my trade up to plus 1. With my trade at plus 1 I breathed a sigh of relief. As the day progressed I would occasionally check in on the trade. All was going well until 4:45pm Eastern time when my trade was taken out by a fast and furious movement in the opposite direction.

It turns out that in the excitement to get my first trade going, I neglected to check if there were any fundamentals for New Zealand which is 18 hours ahead. Wouldn't you know it, there was a fundamental to the downside. I would like to share I was taken out for plus 1, however, there was slippage as a result of the fundamental and I had a losing trade of four pips.

My former self, the "Forex junkie", would have been livid! Believe-it-or-not I am giddy and happy. To be clear, I do not like to lose money, in fact I hate losing money.



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My trade yesterday showed me that what I am learning is correct and that I am on the right path. I also paid to learn to never forget to check for fundamental announcements.

As much as I would have like a Hollywood ending to be able to tell you that my trade was extremely profitable, I wouldn't change the outcome. I have become a better trader as a result of it and I am just starting.

My Forex junkie days are over.

When Giving Is More Than Receiving

My Forex Target Trading days have just begun, and I am the better for it, not just as a Forex target trader, but in all areas of my life. Thanks to Scott Barkley, Jerry Rankin and the Forex Target Trading team, I have been taught how to fish in the Forex market, on my own without depending on anyone else. I am forever in gratitude and for being given back my independence, my life and my sanity. Although every day is a new day to prove myself in the Forex market, I also know that each and every day I am getting better, more resilient and more experienced. The sense of serenity, calmness and confidence that result from understanding why the Forex market does what it does is a skillset that I will cherish for the rest of my life.

As a fiercely independent individual, the opportunity to move away from being completely dependent on the opinions and whims of others, who are usually wrong, and be able to depend on myself is worth all the time and effort.

I take pride in joining the ranks of being a Professional Forex Target Trader. I now have a Forex Family. The comradery we share is a true gift that I treasure. While we are all out to maximize our profit, we care about each other. We have each other's back and openly share trade setups to take, and ones to avoid. There is an atmosphere of openness where the only "dumb" question is the one that was not asked.

It doesn't get any better as FXTT is the real deal.

It was Winston Churchill who wisely said, "We make a living by what we get, but we make a life by what we give." I know that through Forex target trading I can truly make a difference not just for myself and family, but for the world around me in my ability to give back from what I have earned. And this, my fellow Forex target trader, is what life is all about.

This is your Everyday Target Trader signing off but not out.