

Beginners Lessons Retention Test

You may have been trading for 2-3 years and do not consider yourself a beginner, but you are still a **Beginning TARGET TRADER** and you are a **beginner** when it comes to **understanding these amazing charts**. These charts were designed from the bottom up to find high probability trade setups in the Wide Open Spaces.

Lesson 6

Time stamp on video to review if you don't know the answer	The Questions
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Note: Fibonacci numbers are called in the business Fibo's. Fundamental announcements are called Fundies.

- 1:20 I never can risk more than ____% of my account at any time.
- 2:30 The Forex is a business? T F
- 3:30 Most retail traders are trading emotionally? T F
- 4:40 On average, _____% of all candles will retrace?
A tradeable wave must have a Corr ____ move or a P_____.
- 5:27 The Pullback is my _____!
- 6:10 An unsustainable move must be corrected so I will not _____ in it.
It is not the _____ trade in the Forex.
- 6:30 Greed and Fear are emotional responses to the market? T F
My left brain controls the analytical side of my work. My right brain is the emotional response with "fight or flight" built in? T F
- 8:40 I must do ____ separate identifications of each pattern and then I need to take ____ hours off before doing a new pattern.
- 9:50 The most important patterns to learn first are:
F_____ P_____ W_____ Head & S_____
- What is most important to learn about the pattern is not just recognizing it, but what reaction did the pattern create? T F
- 12:30 I need to document the pattern and what is the _____ of fulfillment of that pattern so that I know it.
- 13:30 Before you enter, let it _____?

- 14:07 A Break, Hook and Go has three recognizable movements
- 1 A break with the trend
 - 2 A movement back to the barrier that was broken
 - 3 A momentum candle in the trend direction
- Is this true? Y N
- 14:28 Paper trading is demo trading on my brokers platform? T F
- 15:15 I will only learn for the p_____ not trading live!
If I want to struggle I will _____ paper trade.
- 15:30 A barrier should never be traded into? T F
- A barrier that has been broken is now my new opportunity? T F
- 16:16 In order to major in risk, I must where the risks are? T F
- 18:10 For every hour I spend trading live in the market I need to spend ____ hours in the past paper trading.
- 19:15 Anyone can learn the “how” of the market, I need to learn the “why”? T F
- 19:30 The FastTrack program is an accelerated 1 year program to learn to be an accomplished trader? T F

I cannot learn the Forex in three weeks so I must accept the learning curve and commit to the process. T F

How did you do? If you got them all correct you might want to watch the next video below on the website on can I really become a great trader. If you missed some – go back to the time stamp and review the answer to the question before moving on.

This was you last lesson at this stage of your career. The Endeavor classes each Monday night will take you to another level and also give you a week in between lessons to practice your new understanding of that last lesson. Only live room subscribers and Fast Tracker can be in those classes so we hope you will join us.