

## Beginners Lessons Retention Test

You may have been trading for 2-3 years and do not consider yourself a beginner, but you are still a **Beginning TARGET TRADER** and you are a **beginner** when it comes to **understanding these amazing charts**. These charts were designed from the bottom up to find high probability trade setups in the Wide Open Spaces.

### Lesson 5

Time stamp on video to review if you don't know the answer	The Questions
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**Note: Fibonacci numbers are called in the business Fibo's. Fundamental announcements are called Fundies.**

0.41 **T**rade **F**or **P**ips **D**aily (fill in the blanks below)

**T** \_\_\_\_\_

**F** \_\_\_\_\_

**P** \_\_\_\_\_

**D** \_\_\_\_\_

1.21 I need to know the prevailing trend AND the Trend of the day and the latter could be opposite the prevailing trend? T F

1:50 Divergence is a L\_\_\_\_\_ indicator?

2:16 Divergence occurs when your indicator (MACD) is going the opposite direction of the candle price action? T F

2:30 You must use the 60 minute 6 Aces template to use the MACD for finding divergence?  
T F

3:11 MACD stands for: M\_\_\_\_\_ A\_\_\_\_\_ C\_\_\_\_\_ D\_\_\_\_\_

3:40 I must always use the same candle range compared to the MACD in the chart? T F.

4:22 The MACD wins \_\_\_\_\_ of the time.

5:05 A hint that you are trying to turn direction is when the moving average of the MACD comes out of the histograms and is easily seen in the open? T F

The zero-line break on the 60-minute chart is the official word that the Big Boys are trying to trend in this direction? T F

- 5:32 Big Boys trade the Day / 240-minute chart and enter and exit on the 60-minute chart?  
T F
- 6:00 Divergence means that the end is \_\_\_\_\_ not necessarily here.
- 6:05 We never go looking for a trade, we start by identifying market \_\_\_\_\_?
- 6:44 The three essential factors to help my trading success are:  
S \_\_\_\_\_  
P \_\_\_\_\_  
R \_\_\_\_\_
- 7:24 I start on a Day chart to identify the high and the low of the area I am currently in on the chart? T F
- 15:05 In a **Wide Open Space**, I must p\_\_\_\_\_ my winners without exception!
- 22:27 The #1 trade to master is the W\_\_\_\_\_ trade!  
  
I cannot learn the Forex in three weeks so I must accept the learning curve and commit to the process. T F

How did you do? If you got them all correct you can move on to the next lesson. If you missed some – go back to the time stamp and review the answer to the question before moving on.