

Beginners Lessons Retention Test

You may have been trading for 2-3 years and do not consider yourself a beginner, but you are still a **Beginning TARGET TRADER** and you are a **beginner** when it comes to **understanding these amazing charts**. These charts were designed from the bottom up to find high probability trade setups in the Wide Open Spaces.

Lesson 4

Time stamp on video to review if you don't know the answer	The Questions
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Note: Fibonacci numbers are called in the business Fibo's. Fundamental announcements are called Fundies.

- 0:46 The candle movement that you click to find the retracement fib ratio is called a _____?
- 1:20 The 0.500 Fibo is a real Fibonacci value? T F
- 1:38 Pullback to retracement fibs is a discount to entice traders back into the market to continue the trend? T F
- 2:27 Pullbacks occur when the market runs out of _____ or _____ depending on the direction, of the trend?
Most pullback turn at the ____ Fibo due to participants waiting for a discount.
- 8:49 We use Elliott Wave Theory to identify structure? T F
- 9:06 The HSI tool is a proprietary tool of ProAct Traders to identify the waves and the potential target of that wave. T F
ABC pullbacks the corrective _____.
- 9:24 Wave ____ is the biggest and strongest wave.
- 9:34 There are waves within waves because the market is _____.
- 10:41 After 5 waves in any direction the next move for the Big Boys is an ABC. T F
In that Big Boys A wave we will be doing ____ waves.
- 11:59 After a wave has finished and corrected the next wave must take out the former high or low (depending on direction). T F
- 13:45 The second wave usually happens: Fast Slow
- 13:56 Smart money always trades the _____ wave?

The 5th wave can be truncated (shortened) or extended due mostly to _____ announcements.

19:30 The best chart for me to practice waves and HSI targets is the _____ minute Heiken Aishi charts on the Royal flush template.

21:48 In order to be successful scalping 5-10 pips I must be correct ____% for the rest of my trading career.

I cannot learn the Forex in three weeks so I must accept the learning curve and commit to the process. T F

How did you do? If you got them all correct you can move on to the next lesson. If you missed some – go back to the time stamp and review the answer to the question before moving on.

There are a couple of bonus videos above to watch to drill down further.